

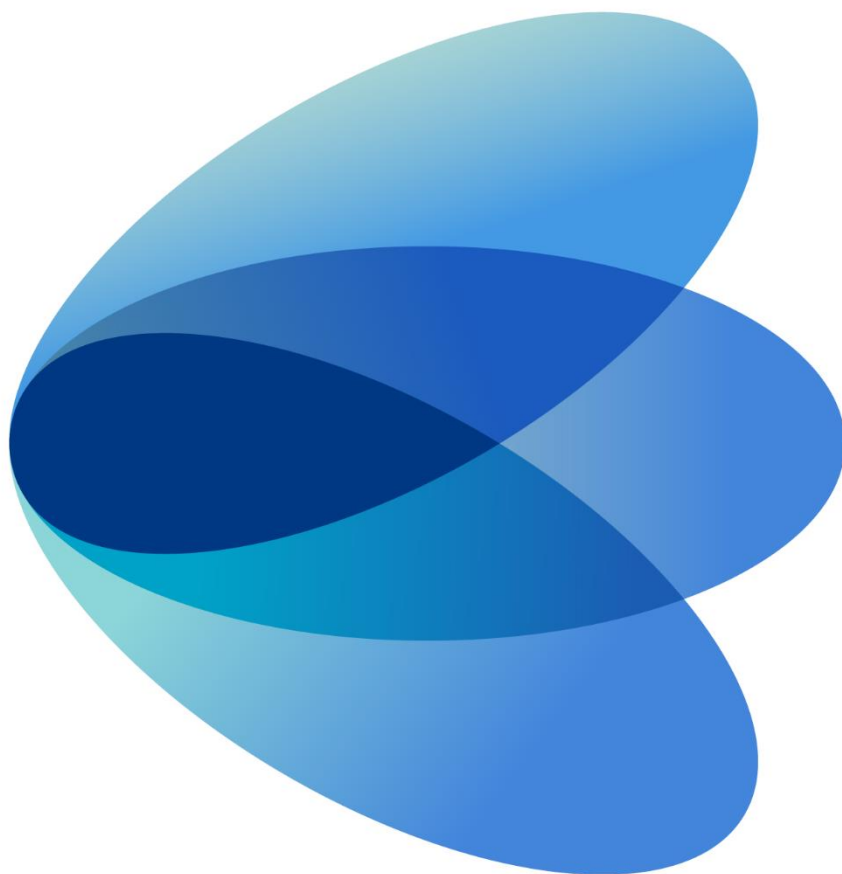
Q3

Irisity AB (publ)

INTERIM REPORT

July – September 2020





IRISITY

The Group's summary of the period

1 July – 30 September 2020

- Net sales amounted to MSEK 7.0 (8.0).
- Work performed for own account amounted to MSEK 2.5 (3.5).
- Gross margin amounted to 48.4 percent (62.6).
- EBITDA amounted to MSEK -3.2 (-0.6).
- Loss after tax amounted to MSEK -6.6 (-3.9).
- Cash liquidity at the end of the period was MSEK 25.8.
- SaaS income amounted to MSEK 6.1 (6.9).
- MRR at the end of the quarter amounted to MSEK 1.2, which is the same amount as the previous quarter.

1 January – 30 September 2020

- Net sales amounted to MSEK 26.4 (25.7).
- Work performed for own account amounted to MSEK 6.6 (12.5).
- Gross margin amounted to 61.3 percent (60.3).
- EBITDA amounted to MSEK -4.1 (-4.5).
- Loss after tax amounted to MSEK -14.2 (-14.1).
- SaaS income amounted to MSEK 22.5 (18.6).

Sales and results

| Sales and results, Group (kSEK) | July - September 2020 | July - September 2019 | January - September 2020 | January - September 2019 | January - December 2019 |
|---------------------------------|-----------------------------|-----------------------------|--------------------------------|--------------------------------|-------------------------------|
| Net sales | 7,006 | 8,039 | 26,415 | 25,725 | 35,402 |
| Work performed for own account | 2,515 | 3,474 | 6,602 | 12,456 | 15,930 |
| Other operating income | 473 | 3 | 2,505 | 315 | 358 |
| EBITDA | -3,152 | -600 | -4,064 | -4,485 | -4,872 |
| EBIT | -6,574 | -3,735 | -14,340 | -13,693 | -16,682 |
| Operating margin % | neg | neg | neg | neg | neg |
| Result after financial items | -6,641 | -3,878 | -14,592 | -14,175 | -17,295 |
| Result for the period | -6,507 | -3,868 | -14,244 | -14,148 | -17,671 |

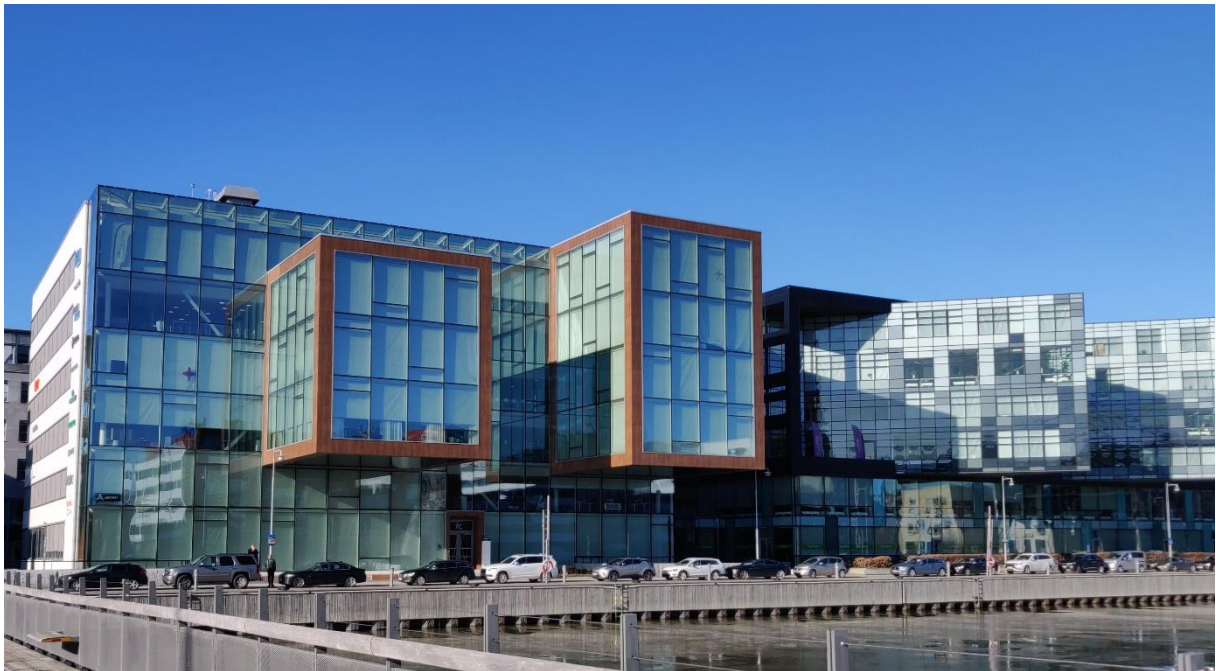
Irisity in brief

Irisity AB (publ) is a leader in intelligent camera surveillance. By means of AI and proactive, self-learning algorithms supported by machine learning, we are upgrading new and existing surveillance systems from passive to proactively alerting units. IRIS™ is a cloud-based SaaS solution that focuses attention on actual incidents instead of false alarms, in real-time and with high precision. IRIS™ is able to detect human activity at long distances and in all light conditions, with pixel-level precision.

IRIS™ currently guards restricted areas for hundreds of customers in the Nordic Countries and internationally.

Products and services

We provide a number of intelligent camera surveillance concepts based on Irisity's patented AI algorithms: School Guard™, Construction Guard™, Area Guard™, the IRIScare™ e-health service for night-time supervision, the intelligent parking solution IRIS Parking™, and PeopleMetrics™.



A word from the CEO

Irisity's international cooperation and partnership with the security group G4S has begun in Greece, Belgium, Denmark, the United Kingdom and the Netherlands. The initial planning covers optimizations of alarm centers as well as IRIS upgrades of existing and new security assets. The IRIS installations have continued in G4S Baltics, and Latvia and Lithuania are now fully integrated with IRIS. Our negotiations with other international security companies are moving forward, and our aim is to finalize agreement before the end of the year.

The optimization of alarm centers is achieved by installing IRIS on the inflow of alarms, which reduces the proportion of false alarms to a minimum and results in considerable time savings for the personnel as well as improved alarm precision.

Two new cutting-edge algorithms were launched during the period: *IRIS Rail*, for increased safety at railway, subway and tram infrastructure, and *IRIS Violent Behavior*, for protection against harmful behavior in public areas.

We are expecting continued MRR growth (monthly recurring revenue), which henceforth will be reported as MRR quarter over quarter (Q/Q). Despite weaker sales in the Nordic countries due to negative effects of the pandemic, mostly within the SME segments, MRR was sustained during the period. The gross margin was impacted by substantial planning costs during the period.

Our organization was strengthened through a number of recruitments during the period, including of two new developers, one of whom holds a PhD, as well as of a Senior Enterprise Sales for our international SaaS team.



Gothenburg, 2020-11-04

A handwritten signature in blue ink, which appears to be 'M. Bäcklund'.

Marcus Bäcklund

Share and ownership

The ten major owners, 2020-09-30:

| Shareholders | Number of shares | Ownership interest |
|--|-------------------|--------------------|
| Chalmers Innovation Seed Fund AB | 2,454,634 | 10.60% |
| Aktiebolaget Westergyllen | 2,435,000 | 10.51% |
| Försäkringsaktiebolaget Avanza Pension | 2,067,980 | 8.93% |
| Ulf Runmarker and family | 1,514,000 | 6.53% |
| Nordnet Pensionsförsäkring AB | 987,152 | 4.26% |
| Chalmers University of Technology Foundation | 762,062 | 3.29% |
| Hans Andersson Holding AB | 741,357 | 3.20% |
| Pixelwise Holding AB | 696,895 | 3.01% |
| AB Stena Metall Finans (publ) | 672,272 | 2.90% |
| Leif Harald Bergvall | 505,745 | 2.18% |
| The ten major shareholders in total | 12,837,097 | 55.41% |
| Others | 10,326,254 | 44.59% |
| Total | 23,163,351 | 100.00% |

Number of shares

Irisity AB (publ) has 23,163,351 shares and 214,500 paid subscription shares outstanding as of September 30, 2020.

As of the record date, 2020-09-30, the shareholder registry maintained by Euroclear Sweden AB contains the following securities:

| | |
|----------------------------------|-------------------|
| Share capital | 23,163,351 |
| <u>Paid subscription shares*</u> | <u>214,500</u> |
| Total | 23,377,851 |

*Ongoing increase of the share capital due to subscription for shares through the exercise of warrants. The shares were registered with the Swedish Companies Registration Office as of 2020-10-19, bringing the total number of shares to 23,377,851 shares.

Ownership

Irisity AB (publ), org. nr./Reg. No. 556705-4571 is a public company listed on Nasdaq First North Growth Market under the ticker IRIS. The shareholder overview describes the situation as of September 30, 2020, when 3,707 shareholders were registered.

Risk factors

The Company's key risks and uncertainty factors include operational risks as well as risks that relate to market and technology development, patents, competitors and future funding (such as risks related to securities, for example share price development, volatility and liquidity). Investors are urged to make their own assessments of each risk factor and their respective impact on the group's future potential. The above-mentioned risk factors are presented in no particular order and the list should not be regarded as exhaustive.

Incentive scheme

In August 2015, an extraordinary general meeting decided to approve the suggestion made by the main owners and the board to implement an incentive scheme for the staff, the board, key management personnel and future recruitments. All incentive schemes have now been terminated.

Disclosure of significant events after the end of the period

On October 19, 2020, Irisity's Board of Directors resolved, conditioned on the subsequent approval of the extraordinary general meeting, to carry out a directed new share issue of 2,473,053 shares to Swedish institutional investors. The directed issue is subscribed by TIN Fonder (MSEK 30), Handelsbanken Fonder (MSEK 15) and Lannebo Fonder (MSEK 5). The subscription price is SEK 20.30 per share, which is in line with the closing price of the share on Nasdaq First North Growth Market on October 19, 2020. The subscription price was determined by means of the book building process, with the aid of the Company's financial advisor Erik Penser Bank AB. The Board of Directors assessment is thus that the subscription price is on market conditions and reflects the current market situation and demand.

The holders of 195,000 subscription warrants in Irisity AB (publ), which were issued by the Company according to the annual general meeting's resolution on August 20, 2015, have decided to exercise their warrants. Each warrant entitles the holder to subscribe for 1.1 new share in the Company at a subscription price of SEK 12.42. According to the warrant terms, the exercise period ended on September 1, 2020.

The warrants were issued to key individuals within the Company. Through the exercise of warrants, the Company was provided a total of SEK 2,664,090 in proceeds. On October 19, 2020, an increase of the share capital by 214,500 shares to a total of 23,377,851 shares was registered. The Company's share capital increased to SEK 2,104,007.

Accounting policies

The interim financial report is prepared in accordance with the recommendations and statements from the Swedish Accounting Standards Board, as well as the Swedish Annual Accounts Act. The accounting policies applied in this interim report are the same as those used in the most recent annual report. The accounting policies applied are the same for the Group and for the Parent Company. Goodwill arising on the acquisition of Visionists AB is depreciated over five years.

The financial result and position of the Group and the Parent Company

The financial result and position of the Group and the Parent Company in general is set out in the income statement and balance sheet below.

Related party transactions

No transaction with related parties which significantly affected the result or financial position of the Company took place during the period. The related party transactions that took place in the Group and the Company during 2019 are provided in the last annual report (note number 5).

True and fair view

The Managing Board has mandated the CEO to publish the report. The Managing Board and the CEO confirm that this report provides a true and fair view of the Group's operations, position and performance, and describes material risks and uncertainties faced by the Group.

This report has not been reviewed by the company's auditors.



Financial overview

Net sales and result

The Group's net sales during the quarter amounted to MSEK 7.0 (8.0), and the work performed for own account amounted to MSEK 2.5 (3.5). Other operating income is attributable to support from The Swedish Agency for Economic and Regional Growth.

EBITDA amounted to MSEK -3.2 (-0.6) and the result after tax amounted to MSEK -6.6 (-3.9). Depreciation charges of MSEK -3.4 are for the most part related to goodwill arising on the acquisition of Visionists AB and to amortizations attributable to capitalized development work.

During the quarter, the Group has continued to make investments of MSEK 2.5 in software development. Meanwhile, geographical expansion and supportive sales efforts still impose significant costs for the Group. The development effort has focused on developing the next version of the system, development associated with specific pilot projects, and a rollout of licenses on the international market.

Investments and financial position

The Group's cash flow from operating activities before changes in working capital amounted to MSEK -3.1 (-0.7) during the quarter. The cash flow from operating activities was MSEK -4.1 (-0.6).

During the same period, the cash flow from investing activities amounted to MSEK -2.5 (-3.5). For the year, this can mostly be attributed to investments in newly

developed software. The previous year's investments were attributable to the acquisition of Visionists AB. From financing activities, the cash flow was MSEK 1.8 (-1.1). The positive amount is attributable to proceeds of warrant exercise.

The cash flow for the period amounted to MSEK -4.8 (-4.0).

The balance sheet total amounted to MSEK 94.0 (84.9) on September 30, 2020, with a 80.6 percent (71.6) solidity. The Group's net debt amounted to MSEK -22.8 (-4.2), thus a positive net debt. The Parent Company has an overdraft facility up to MSEK 10 in total, which on the balance sheet date remained unused.

Staff and organization

At the end of the period, the company had 37 (36) full-time equivalent employees, 5 (6) of whom were women.

| | July - September 2020 | July - September 2019 | January - September 2020 | January - September 2019 | January - December 2019 |
|--|-----------------------------|-----------------------------|--------------------------------|--------------------------------|-------------------------------|
| THE GROUP'S INCOME STATEMENT (kSEK) | | | | | |
| Net sales | 7,006 | 8,039 | 26,415 | 25,725 | 35,402 |
| Work performed for own account | 2,515 | 3,474 | 6,602 | 12,456 | 15,930 |
| Other operating income | 473 | 3 | 2,505 | 315 | 358 |
| Cost of sales | -3,618 | -3,004 | -10,225 | -10,346 | -13,067 |
| Gross result | 6,376 | 8,512 | 25,297 | 28,150 | 38,623 |
| Other external charges | -2,316 | -3,083 | -6,673 | -12,476 | -14,997 |
| Personnel costs | -7,212 | -6,029 | -22,688 | -20,159 | -28,498 |
| Depreciation of tangible and intangible assets | -3,422 | -3,135 | -10,276 | -9,208 | -11,810 |
| Operating results | -6,574 | -3,735 | -14,340 | -13,693 | -16,682 |
| Interest income | 5 | 0 | 15 | 3 | 4 |
| Interest costs | -72 | -143 | -266 | -485 | -617 |
| Result after financial items | -6,641 | -3,878 | -14,592 | -14,175 | -17,295 |
| Income taxes | 134 | 10 | 348 | 27 | -376 |
| Net profit or loss for the period | -6,507 | -3,868 | -14,244 | -14,148 | -17,671 |



| THE GROUP'S BALANCE SHEET (kSEK) | September 2020 | September 2019 | December 2019 |
|--|-------------------|-------------------|------------------|
| Assets | | | |
| Intangible fixed assets | 40,682 | 35,654 | 38,254 |
| Goodwill | 17,217 | 24,356 | 21,090 |
| Tangible fixed assets | 2,616 | 5,501 | 4,809 |
| Financial fixed assets | 0 | 36 | 0 |
| Deferred tax assets | 142 | 96 | 141 |
| Total fixed assets | 60,656 | 65,642 | 64,294 |
| Accounts receivable | 5,371 | 5,561 | 6,333 |
| Other current assets | 2,189 | 2,528 | 1,990 |
| Cash and bank balances | 25,817 | 11,175 | 39,804 |
| Total current assets | 33,377 | 19,264 | 48,127 |
| Total assets | 94,033 | 84,906 | 112,421 |
| Equity and liabilities | | | |
| Share capital | 2,104 | 1,716 | 2,085 |
| Other contributed capital | 172,938 | 140,547 | 170,293 |
| Other equity including result for the period | -99,259 | -81,491 | -85,014 |
| Total equity | 75,783 | 60,772 | 87,364 |
| Long-term liabilities | 1,493 | 2,992 | 2,761 |
| Deferred tax liabilities | 129 | 481 | 476 |
| Short-term financial liabilities | 1,540 | 3,949 | 3,447 |
| Accounts payable | 3,348 | 3,050 | 4,385 |
| Other short-term liabilities | 11,741 | 13,662 | 13,988 |
| Total short-term liabilities | 16,628 | 20,661 | 21,820 |
| Total equity and liabilities | 94,033 | 84,906 | 112,421 |
| Pledged assets | | | |
| Business mortgages | 13 000 | 13 000 | 13 000 |
| Pledged account | 1 500 | 1 500 | 1 500 |
| Total | 14 500 | 14 500 | 14 500 |
| Contingent liabilities | Inga | Inga | Inga |

**THE GROUP'S
CHANGES IN EQUITY (kSEK)**

| | Share capital | Unregistered share capital | Other contributed capital | Other equity including result for the period | Total |
|--|---------------|----------------------------|---------------------------|--|---------------|
| Opening balance equity 2019-01-01 | 1,582 | 0 | 112,631 | -67,343 | 46,870 |
| <i>Transactions with owners:</i> | | | | | |
| Non-cash issue | 134 | | 27,916 | | 28,050 |
| New share issue | 368 | | 32,356 | | 32,724 |
| New issue costs | | | -2,610 | | -2,610 |
| Result for the period | | | | -17,671 | -17,671 |
| Closing balance equity 2019-12-31 | 2,085 | 0 | 170,293 | -85,014 | 87,363 |
| Opening balance equity 2019-01-01 | 1,582 | 0 | 112,631 | -67,343 | 46,870 |
| <i>Transactions with owners:</i> | | | | | |
| New share issue | 134 | | 27,916 | | 28,050 |
| Result for the period | | | | -14,148 | -14,148 |
| Closing balance equity 2019-09-30 | 1,716 | 0 | 140,547 | -81,491 | 60,772 |
| Opening balance equity 2020-01-01 | 2,085 | 0 | 170,293 | -85,014 | 87,363 |
| Subscription warrants | | 19 | 2,645 | | 2,664 |
| Result for the period | | | | -14,244 | -14,244 |
| Closing balance equity 2020-09-30 | 2,085 | 19 | 172,938 | 99,259 | 75,783 |

| THE GROUP'S CASH FLOW STATEMENT (kSEK) | July - September 2020 | July - September 2019 | January - September 2020 | January - September 2019 | January - December 2019 |
|--|------------------------------|------------------------------|---------------------------------|---------------------------------|--------------------------------|
| Cash flow from operating activities before change in working capital | -3,087 | -724 | -4,845 | -4,940 | -4,917 |
| Cash flow from operating activities | -4,078 | 606 | -7,226 | -3,547 | -2,219 |
| Cash flow from investing activities | -2,545 | -3,496 | -6,638 | -42,254 | -17,726 |
| Cash flow from financing activities | 1,835 | -1,133 | -122 | 24,691 | 27,464 |
| Cash flow for the period | -4,788 | -4,023 | -13,987 | -21,110 | 7,519 |
| Cash and cash equivalents at the beginning of the period | 30,605 | 15,198 | 39,804 | 32,285 | 32,285 |
| Cash and cash equivalents at the end of the period | 25,817 | 11,175 | 25,817 | 11,175 | 39,804 |

| THE PARENT COMPANY'S INCOME STATEMENT (kSEK) | July - September 2020 | July - September 2019 | January - September 2020 | January - September 2019 | January - December 2019 |
|---|-----------------------------|-----------------------------|--------------------------------|--------------------------------|-------------------------------|
| Net sales | 7,363 | 8,425 | 27,426 | 25,860 | 35,891 |
| Work performed for own account | 3,112 | 3,474 | 8,140 | 12,456 | 16,515 |
| Other operating income | 442 | 1 | 2,106 | 302 | 358 |
| Cost of sales | -4,265 | -4,164 | -13,306 | -13,867 | -17,831 |
| Gross profit | 6,652 | 7,736 | 24,365 | 24,751 | 34,933 |
| Other external charges | -3,594 | -4,535 | -9,774 | -15,792 | -19,826 |
| Personnel costs | -6,078 | -4,782 | -18,747 | -15,445 | -22,239 |
| Depreciation of intangible assets | -2,102 | -1,673 | -6,315 | -5,326 | -6,931 |
| Operating result | -5,121 | -3,254 | -10,471 | -11,812 | -14,063 |
| Interest income | 5 | 0 | 15 | 1 | 2 |
| Interest costs | -72 | -152 | -263 | -502 | -615 |
| Profit after financial items | -5,187 | -3,406 | -10,719 | -12,313 | -14,676 |
| Income taxes | 0 | 0 | 0 | 0 | 46 |
| Net profit or loss for the period | -5,187 | -3,406 | -10,719 | -12,313 | -14,360 |

| | | | | | |
|---|------------|------------|------------|------------|------------|
| Basic earnings per share (SEK) | -0.22 | -0.18 | -0.46 | -0.65 | -0.63 |
| Diluted earnings per share (SEK) | -0.22 | -0.18 | -0.46 | -0.65 | -0.63 |
| Number of shares at the end of the period | 23,163,351 | 19,069,351 | 23,163,351 | 19,069,351 | 23,163,351 |
| Fully diluted shares outstanding | 23,377,851 | 19,334,476 | 23,377,851 | 19,334,476 | 23,438,351 |
| Weighted average number of shares | 23,163,351 | 16,660,380 | 23,163,351 | 16,660,380 | 19,286,017 |



| THE PARENT COMPANY'S BALANCE SHEET (kSEK) | September 2020 | September 2019 | December 2019 |
|--|---------------------------|---------------------------|--------------------------|
| Assets | | | |
| Intangible fixed assets | 41,539 | 34,272 | 37,485 |
| Tangible fixed assets | 2,616 | 5,501 | 4,809 |
| Financial fixed assets | 29,494 | 31,772 | 29,495 |
| Deferred tax assets | 142 | 96 | 141 |
| Total fixed assets | 73,791 | 71,641 | 71,930 |
| Accounts receivable | 5,353 | 5,443 | 6,313 |
| Receivables from Group companies | 881 | 1,642 | 0 |
| Other current assets | 2,168 | 2,715 | 1,951 |
| Cash and bank balances | 25,087 | 10,664 | 39,248 |
| Total current assets | 33,487 | 20,464 | 47,512 |
| Total assets | 107,279 | 92,105 | 119,442 |
| Equity and liabilities | | | |
| Restricted equity | 42,934 | 34,983 | 38,639 |
| Non-restricted equity | 39,416 | 27,625 | 51,766 |
| Total equity | 82,350 | 62,608 | 90,405 |
| Long-term liabilities | 1,493 | 2,991 | 2,760 |
| Short-term financial liabilities | 1,540 | 3,950 | 3,447 |
| Accounts payable | 3,316 | 3,008 | 4,302 |
| Liabilities to group companies | 7,958 | 6,406 | 6,407 |
| Other short-term liabilities | 10,622 | 13,141 | 12,121 |
| Total current liabilities | 23,436 | 26,505 | 26,277 |
| Total equity and liabilities | 107,279 | 92,105 | 119,442 |
| Pledged assets | | | |
| Business mortgages | 13 000 | 13 000 | 13 000 |
| Pledged account | 1 500 | 1 500 | 1 500 |
| Total | 14 500 | 14 500 | 14 500 |
| Contingent liabilities | None | None | None |

**THE PARENT COMPANY'S
CHANGES IN EQUITY (kSEK)**

| | Share capital | Unregistered share capital | Fund for development costs | Share premium reserve | Retained earnings | Result for the period | Total |
|--|---------------|----------------------------|----------------------------|-----------------------|-------------------|-----------------------|---------------|
| Opening balance equity 2019-01-01 | 1,582 | 0 | 23,125 | 112,631 | -76,223 | -14,245 | 46,870 |
| Change in fund for development costs | | | 13,428 | | -13,428 | | 0 |
| Non-cash issue | 134 | | | 27,916 | | | 28,050 |
| New share issue | 368 | | | 32,356 | | | 32,724 |
| New issue costs | | | | -2,610 | | | -2,610 |
| Transfer of previous year's result | | | | | -14,245 | 14,245 | 0 |
| Result for the period | | | | | | -14,630 | -14,630 |
| Closing balance equity 2019-12-31 | 2,085 | 0 | 36,553 | 170,293 | -103,896 | -14,630 | 90,405 |
| Opening balance equity 2019-01-01 | 1,582 | 0 | 23,125 | 112,631 | -76,223 | -14,245 | 46,870 |
| Change in fund for development costs | | | 10,141 | | -10,141 | | 0 |
| Non-cash issue | 134 | | | 27,916 | | | 28,050 |
| Transfer of previous year's result | | | | | -14,245 | 14,245 | 0 |
| Result for the period | | | | | | -12,312 | -12,312 |
| Closing balance equity 2019-09-30 | 1,716 | 0 | 33,266 | 140,547 | -100,609 | -12,312 | 62,608 |
| Opening balance equity 2020-01-01 | 2,085 | 0 | 36,553 | 170,293 | -103,896 | -14,630 | 90,405 |
| Change in fund for development costs | | | 4,277 | | -4,277 | | 0 |
| Subscription warrants | | 19 | | 2,645 | | | 2,664 |
| Transfer of previous years's result | | | | | -14,630 | 14,630 | 0 |
| Result for the period | | | | | | -10,719 | -10,719 |
| Closing balance equity 2020-09-30 | 2,085 | 19 | 40,830 | 172,938 | -122,803 | -10,719 | 82,350 |

The share capital consists of 23,163,351 shares, each with a quota value of SEK 0.09. When the ongoing subscription of shares is registered, the share capital will consist of 23,377,851 shares, each with a quota value of SEK 0.09.

| THE PARENT COMPANY'S CASH FLOW STATEMENT (kSEK) | July - September 2020 | July - September 2019 | January - September 2020 | January - September 2019 | January - December 2019 |
|--|--------------------------------------|--------------------------------------|---|---|--|
| Cash flow from operating activities before change in working capital | -3,067 | -1,818 | -4,370 | -7,295 | -7,727 |
| Cash flow from operating activities | -3,659 | 1,356 | -5,863 | -1,508 | -69 |
| Cash flow from investing activities | -3,142 | -3,487 | -8,176 | -44,356 | -20,432 |
| Cash flow from financing activities | 1,835 | -1,187 | -122 | 24,243 | 27,464 |
| Cash flow for the period | -4,966 | -3,318 | -14,161 | -21,621 | 6,963 |
| Cash and cash equivalents at the beginning of the period | 30,052 | 13,982 | 39,248 | 32,285 | 32,285 |
| Cash and cash equivalents at the end of the period | 25,087 | 10,664 | 25,087 | 10,664 | 39,248 |

Definitions

OPERATING RESULTS

Profit or loss before financial items.

OPERATING MARGIN (PERCENT)

Operating result divided by net turnover (since the operating margin is calculated in accordance with the definition of net turnover in the Annual Accounts Act, work performed for own account is not included in the margin calculation).

SOLIDITY (PERCENT)

Adjusted equity capital in relation to the balance sheet total, expressed in percent.

BALANCE SHEET TOTAL

The total of assets or the total of debts and equity.

NET DEBT

Interest-bearing liabilities less interest-bearing assets and liquid assets.

NUMBER OF SHARES

The number of outstanding shares at the end of the period.

RESULT PER SHARE (SEK)

The result after taxes for the period divided by the number of shares.

THE OBJECT

The object refers to the physical location where a client has installed Irisity's surveillance solution. A municipality may for instance use the system in a number of schools. Each school would then be considered a separate object.

MRR

Monthly recurring revenue.

R&D

Research and Development.

PAYMENT MODEL

Depending on their needs, the company's customers can choose between the following payment models:

- Subscription – the customer pays a continuous subscription fee for the IRIS service and for alarm management.
- Purchase – the customer purchases the equipment, the alarm management and the licenses from Irisity.
- Lease – the customer leases the equipment and licences from Irisity for an indefinite period.
- Payment by instalments – the customer pays the licence by instalments and leases the equipment from Irisity.

Financial calendar

Publication dates for interim reports

2021-02-12 Year end report / Interim report 4

2021-03-16 Annual report

2021-04-22 Annual General Meeting

2021-05-07 Interim report 1

2021-08-06 Interim report 2

2021-11-10 Interim report 3



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This information is information that Irisity AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, at 08:00 CET on November 4, 2020.

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IRISITY

SECURITY BEYOND HUMAN
INTELLIGENCE

