

N.B. This is an unofficial translation of the Swedish original wording. In case of differences between the English translation and the Swedish original, the Swedish text shall prevail.

The Nomination Committee's proposals and reasoned statement for the annual general meeting 2022 in Irisity AB (publ)

The Nomination Committee of Irisity AB (publ) ("Irisity" or the "Company") ahead of the annual general meeting 2022 ("AGM") consists of Ulf Runmarker (appointed by Aktiebolaget Westergyllen), Håkan Krook (appointed by Chalmers Innovation Seed Fund AB) and Erik Sprinchorn (appointed by TIN Ny Teknik).

Shareholders representing approximately 19.5 per cent of the total number of outstanding shares and votes in the Company are behind the Nomination Committee's members.

Shareholders have been able to submit proposals to the Nomination Committee according to the instructions on the Company's webpage. No such proposals have been submitted.

The Nomination Committee's proposals for the AGM

The Nomination Committee has held multiple meetings and reviewed the evaluation of the Board and conducted interviews with the Chairman of the Board and all Board members. The Nomination Committee therefore submits the following proposals regarding the items 2 and 9-13 with the numbering relating to the proposed agenda ahead of the AGM in Irisity AB (publ):

Item 2 – Chairman of the AGM

The Nomination Committee proposes that Lennart Svantesson is appointed Chairman at the AGM.

Item 9 – Determination of the number of Board members and deputies, auditors and deputy auditors

The Nomination Committee proposes that the Board shall consist of six (6) ordinary members without deputies.

The Nomination Committee proposes that a registered accounting firm be appointed as auditor.

Item 10 – Election of Board members

The Nomination Committee proposes that Lennart Svantesson, Anna Ahlberg, Nils Malmros, Anders Långsved and Dorian Barak are re-elected and new election of Rom Mendel as members of the Board of Directors. All elections for the period until the end of the next annual general meeting.

Johan Zetterström has declined to be re-elected.

Information regarding the proposed new Board member

Rom Mendel, born 1968

Background: Experienced Executive and leader from international MedTech, Life science and technology companies. Previous positions include managing director at Cochlear Bone Anchored Solutions and President of Cochlear Acoustic, CMO at Ascom and Chairman of the Board at Duearity AB.

Shareholding in Irisity AB: -

Ownership: -

Voting rights: -

Rom Mendel is independent in relation to the company and its management as well as in relation to major shareholders.

Further information about the Board members proposed for re-election can be found on the Company's website, www.irisity.com.

Item 11 – Election of the Chairman of the Board of Directors

The nomination committee proposes that Lennart Svantesson be re-elected as Chairman of the Board of Directors.

Item 12 – Election of auditor

The Nomination Committee proposes that, for the period until the end of the next annual general meeting, the registered accounting firm Ernst & Young AB be re-elected as auditor. In the event that Ernst & Young AB is re-elected, the Nomination Committee notes that Ernst & Young AB has informed that public accountant Thomas Nilsson will be appointed as auditor in charge.

Item 13 – Fees to the Board of Directors and the auditor

Amount from previous year in () for comparison

The Nomination Committee proposes that remuneration to the Board shall be paid with SEK 360,000 (240,000) to the Chairman of the Board and SEK 180,000 (120,000) to each of the other members of the Board.

The Nomination Committee proposes that the fee to the auditor shall be paid in accordance with approved statement of costs.

Principles for appointment of members of the Nomination Committee

The Nomination Committee propose that the Nomination Committee before the Annual General Meeting 2023 shall be appointed in accordance with the following principles and with the following assignments;

The Nomination Committee shall propose Chairman of the Annual General Meeting, the number of Board members, fees to the Board of Directors, election of Board members, election of auditor, fees to the auditor and principles for the appointment of members of the Nomination Committee.

The Nomination Committee shall comprise of 3-5 members. The Chairman of the Board of Directors shall on the basis of the shareholder list as of 30 September 2022 ask the representatives for the 5 largest shareholders to constitute the Nomination Committee. In that case only 2 of the 5 largest shareholders are available for the assignment the following shareholder, in order of size, shall be asked until the Nomination Committee consists of at least 3 members. The representative for the largest shareholder in the Company shall be appointed Chairman unless otherwise agreed within the Nomination Committee. No remuneration is paid to the members of the Nomination Committee. Reasonable costs (eg recruitment fee) that arise for the Nomination Committee's work shall be borne by the Company.

The composition of the Nomination Committee with information about name, phone number and email address will be submitted on the Company's website no later than 30 November 2022.

Gothenburg in March 2022
The Nomination Committee of Irisity AB (publ)