

## ARTICLES OF ASSOCIATION

Articles of association for Irisity AB (publ), 556705-4571  
Adopted at the Extraordinary General Meeting on 1 November 2024

### §1 Name

The company's name is Irisity AB (publ). The company is a public limited company (publ).

### §2 Registered office

The company's registered office shall be situated in Gothenburg, Västra Götaland County.

### §3 Object of the company's business

The company will conduct development and marketing of software-based detection systems and activities compatible therewith.

### §4 Share capital

The share capital shall be not less than SEK 9,000,000 and not more than SEK 36,000,000.

### §5 Shares

The number of shares shall be not less than 100,000,000 and not more than 400,000,000. All shares are ordinary shares.

### §6 Board of directors

The board of directors shall consist of not less than three (3) members and not more than nine (9) members with not more than five (5) alternate members.

### §7 Auditor

The company shall have not less than two (2) authorised auditors and not more than two (2) alternate auditors with a term of office under the main rule of the Swedish Companies Act. A registered auditing firm may also be appointed as auditor.

The board of directors has the right to appoint one or more special auditors or a registered auditing firm to review such statements or plans prepared by the board of directors in accordance with the Swedish Companies Act in connection with such issue of shares, warrants or convertibles containing provisions relating to non-cash consideration or that subscription shall be subject to the right of set-off or other conditions, transfer of own shares against payment other than money, reduction of share capital, or the reserve fund, merger or division of limited liability companies.

### §8 Notice of shareholders' meeting

Notice of the annual general meeting and of an extraordinary general meeting where the question of amendment of the articles of association are to be considered shall be issued no earlier than six and no later than four weeks before the meeting. Notice of another extraordinary general meeting shall be issued no earlier than six and no later than two weeks before the meeting.

Notice of the annual general meeting shall be given by publication in Post- och Inrikes Tidningar, on the company's website and by advertising in a nationwide newspaper in the form of an advertisement in Dagens Industri.

### **§9 Shareholders' meeting**

In order to participate in a shareholders' meeting, shareholders must register with the company no later than on the day specified in the notice of the meeting. The day must not be a Sunday, other public holiday, Saturday, Midsummer Eve, Christmas Eve or New Year's Eve and not fall earlier than the fifth weekday prior to the meeting. Shareholders may bring two counsels at the meeting, but only if the shareholder notifies the company of counsels in the manner specified in the previous paragraph.

The following business shall be addressed at annual shareholders' meetings:

1. election of a chairman of the meeting.
2. preparation and approval of the voting list.
3. approval of the agenda.
4. If applicable election of one or two persons who shall approve the minutes of the meeting.
5. determination of whether the meeting was duly convened.
6. submission of the annual report and the auditors' report.
7. Resolutions regarding:
  - a. the adoption of the income statement and the balance sheet,
  - b. allocation of the company's profits or losses in accordance with the adopted balance sheet,
  - c. discharge of the members of the board of directors and the managing director from liability.
8. determination of fees for members of the board of directors and auditors.
9. election of the members of the board of directors and, where applicable, auditors.
10. other matters, which are set out in the Swedish Companies Act or the company's articles of association.

### **§10 Financial year**

The company's financial year shall be the calendar year.

### **§ 11 CSD-registered company**

The company's shares shall be registered in a securities register in accordance with the Swedish Central Securities Depositories and Financial Instruments (Accounts) Act (SFS 1998:1479).

### **§ 12 Collection of proxies and postal voting**

The board of directors may collect proxies on the expense of the company in accordance with the procedure described in chapter 7 section 4, second paragraph of the Swedish Companies Act. The board of directors may decide before a general meeting that the shareholders shall be able to exercise their voting rights by post before the general meeting.